



Farm & Ranch Project Legal Aid of Nebraska

A Workshop on Succession and Estate Planning Ag Liens & Loans

Attend a **FREE** workshop on: Succession and Estate Planning (morning session)
Ag Liens & Loans (afternoon session)

March 29, 2018 10:00 am – 2:30 pm Community Center, Loup City, NE

To register, or for questions, call the Rural Response Hotline at 1-800-464-0258.

Topics include:

- **Succession and Estate Planning** (Hawbaker & Goeller) – Useful for established farm and ranch owners, their successors, and beginners.
 - Stages of succession planning, contribution & compensation, balancing the interests of on-farm and off-farm heirs, the importance of communication, setting goals, and assessing feasibility
 - Beginning farmer loan and tax credit programs
 - Estate planning issues and tools, including incapacity planning, taxes, co-ownership, direct and indirect ownership
 - Legal tools for balancing the interests of on-farm and off-farm heirs
 - Asset protection
 - Use of entities
 - Examples of planning
- **Liens** (Hawbaker) – Nebraska’s statutory agricultural liens from the producer’s perspective:
 - What are they?
 - How they work?
 - These are liens that give creditors rights in certain property, such as crops, feed and livestock, to secure payment of obligations for goods or services, such as seed, fertilizer, ag chemicals, petroleum products, veterinary assistance, cattle care, harvest work and machine repair.
- **Loans** (Goeller) – Presentation will provide producers with an inside look at “What your lender is looking for.”
 - The impact of collateral, cash flow, credit score, character and trends on loan applications
 - A brief overview of balance sheets, trend sheets and ratio analysis

Presenters:

- **Joe Hawbaker**, Agricultural Law attorney, Hawbaker Law Office, Omaha
- **Dave Goeller**, Agricultural Finance and Transition Specialist

This workshop is made possible by the North Central Risk Management Education, Nebraska Network for Beginning Farmers & Ranchers, the Farm and Ranch Project of Legal Aid of Nebraska, National Institute of Food and Agriculture, Nebraska Department of Agriculture’s NextGen, Nebraska Farmers Union Foundation, and Nebraska Extension in Central IV.

Lunch will be provided.