

# NextGen Applicant Checklist

Please use the checklist below to ensure your application is complete. \*

Additional information may be obtained on our website: [www.nextgen.nebraska.gov](http://www.nextgen.nebraska.gov)

## **BEGINNING FARMER RESPONSIBILITY**

- ☐ **Beginning Farmer Application** (complete all four pages)
  - all eligibility requirements must be met
  - beginning farmer must sign and date (spouse also if named on lease)
  - operating loans or lines of credit (describe how financing your operation)
  - machinery and equipment (explain adequate access to)
  - additional page 3 needed if applying with more than one lease and owner (one for each owner)
- ☐ **College transcript or certificate of completion for financial management class**
  - proof of payment of class required if requesting reimbursement (in the form of a state tax credit) for cost of class
- ☐ **Net Worth Statement** (balance sheet)
  - needs beginning farmer's name (spouse also if married)
  - needs to contain total family net worth
  - net worth  $\leq$  \$725,000
  - beginning farmer must sign and date
  - a professional must sign, date and include his/her title
  - must contain a written statement that information appears to be accurate
- ☐ **Projected Cash Flow Analysis**
  - projected for the first year of the lease submitted with application (indicate year projected)
  - needs beginning farmer's name
  - must include your total situation, not just the agricultural asset with which you are applying
  - must include owner withdrawal for living expenses
  - beginning farmer must sign and date
  - a professional must sign, date and include his/her title
  - must contain a written statement that information appears to be accurate
- ☐ **Nutrient Management Plan**
- ☐ **Soil Conservation Plan**

Asset Owner and Related Applicant responsibilities on other side.

## **ASSET OWNER RESPONSIBILITY**

☐ **Asset Owner Application** (complete both pages)

- owner must sign and date (spouse also if named on lease)

☐ **Lease**

- minimum of three-years
- name of beginning farmer and owner
- time frame of rental agreement (include beginning and ending dates)
- written legal description of rented land or identifying information of other rented assets
- method of payment
  - cash rent (dollar amount, payment dates, yearly total)
  - share Crop (percentage of owner's and beginning farmer's share of crops and inputs)
- all persons named on lease must sign and date

☐ **Cash Equivalent Statement** (required only if lease is a share crop)

- must use forecasted marketing prices (found on the NextGen website) based on the date owner signed the lease
- each beginning farmer and owner on the lease must sign and date

## **REQUIRED FOR RELATED APPLICANTS ONLY**

The term RELATIVE shall apply to third degree relatives which include spouse, individual related to a spouse, great grandparents, aunts and uncles, nieces and nephews, and great grandchildren. Includes adoptive relationships.

☐ **Succession Workshop Confirmation Form**

☐ **Succession Plan Certification Form**

- must be signed and dated by the beginning farmer, owner, and attorney, with signatures notarized
- if form is not signed by an attorney, you must provide your written, signed, and dated succession plan also

\*Consult the beginning farmer and asset owner applications for additional instructions. More information may be obtained on the website [www.nextgen.nebraska.gov](http://www.nextgen.nebraska.gov) or by calling 402-471-4876.

NextGen  
Nebraska Department of Agriculture • P.O. Box 94947 • Lincoln, NE 68509-4947  
Phone: 402-471-4876 • Fax: 402-471-6893  
[www.nextgen.nebraska.gov](http://www.nextgen.nebraska.gov)