

# NextGen Applicant Checklist

Please use the checklist below to ensure your application is complete.\*

- Beginning Farmer Application** (complete all four pages)
  - all eligibility requirements must be met
  - beginning farmer must sign and date (spouse also if named on lease)
  - additional page 3 needed if applying with more than one lease and owner (one for each owner)
- College transcript or certificate of completion for financial management class**
  - proof of payment of class required if requesting reimbursement for cost of class
- Net Worth Statement** (balance sheet)
  - needs beginning farmer's name (spouse also if married)
  - needs to contain total family net worth
  - net worth ≤\$750,000
  - beginning farmer must sign and date
  - a professional must sign, date and include his/her title
  - must contain a written statement that information appears to be accurate
- Projected Cash Flow Analysis**
  - projected for the first year of the lease submitted with application (indicate year projected)
  - needs beginning farmer's name
  - must include your total situation, not just the agricultural asset with which you are applying
  - must include owner withdrawal for living expenses
  - beginning farmer must sign and date
  - a professional must sign, date and include his/her title
  - must contain a written statement that information appears to be accurate
- Nutrient Management Plan AND Soil Conservation Plan**
- Operating loans or line of credit** (describe how financing your operation)
- Machinery and equipment** (explain adequate access to)
- Asset Owner Application** (complete both pages)
  - owner must sign and date (spouse also if named on lease)
- Lease**
  - minimum of three-years
  - name of beginning farmer and owner
  - time frame of rental agreement (include beginning and ending dates)
  - written legal description of rented land or identifying information of other rented assets
  - method of payment
    - cash rent (dollar amount, payment dates, yearly total)
    - share Crop (percentage of owner's and beginning farmer's share of crops and inputs)
  - all persons named on lease must sign and date
- Cash Equivalent Statement** (required only if lease is a share crop)
  - Must use forecasted marketing prices (found on the NextGen website) based on the date owner signed the lease
  - Each beginning farmer and owner on the lease must sign and date

## Required for Related Applicants ONLY

- Succession Workshop Confirmation Form**
- Succession Plan Certification Form**
  - must be signed and dated by the beginning farmer, owner, and attorney, with signatures notarized
  - if form is not signed by an attorney, you must provide your written, signed, and dated succession plan also

\*Consult the beginning farmer and asset owner applications for additional instructions. More information may be obtained on the website [www.nextgen.nebraska.gov](http://www.nextgen.nebraska.gov) or by calling 402-471-4876.

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