NextGen Applicant Checklist

Please use the checklist below to ensure your application is complete. *

Additional information may be obtained on our website: www.nextgen.nebraska.gov

BEGINNING FARMER RESPONSIBILITY

☐ **Beginning Farmer Application** (complete all four pages)

- all eligibility requirements must be met
- beginning farmer must sign and date (spouse also if named on lease)
- operating loans or lines of credit (describe how financing your operation)
- machinery and equipment (explain adequate access to)
- additional page 3 needed if applying with more than one lease and owner (one for each owner)

☐ **College transcript or certificate of completion for financial management class**

- proof of payment of class required if requesting reimbursement (in the form of a state tax credit) for cost of class

☐ **Net Worth Statement** (balance sheet) – Effective 11/20/25, you must submit a board-approved balance sheet and cash-flow statement. Please download the required form from www.nextgen.nebraska.gov.

- needs beginning farmer's name (spouse also if married)
- needs to contain total family net worth
- beginning farmer must sign and date
- a professional must sign, date and include his/her title
- must contain a written statement that information appears to be accurate

☐ **Projected Cash Flow Analysis-** Effective 11/20/25, you must submit a board-approved balance sheet and cash-flow statement. Please download the required form from www.nextgen.nebraska.gov

- projected for the first year of the lease submitted with application (indicate year projected)
- needs beginning farmer's name
- must include your total situation, not just the agricultural asset with which you are applying
- must include owner withdrawal for living expenses
- beginning farmer must sign and date
- a professional must sign, date and include his/her title
- must contain a written statement that information appears to be accurate

☐ **Nutrient Management Plan**

☐ **Soil Conservation Plan**

Asset Owner and Related Applicant responsibilities on other side.

ASSET OWNER RESPONSIBILITY

☐ **Asset Owner Application** (complete both pages)

- owner must sign and date (spouse also if named on lease)

☐ **Lease**

- minimum of three-years
- name of beginning farmer and owner
- time frame of rental agreement (include beginning and ending dates)
- written legal description of rented land or identifying information of other rented assets
- method of payment
  - cash rent (dollar amount, payment dates, yearly total)
  - share Crop (percentage of owner's and beginning farmer's share of crops and inputs)
- all persons named on lease must sign and date

☐ **Cash Equivalent Statement** (required only if lease is a share crop)

- must use forecasted marketing prices (found on the NextGen website) based on the date owner signed the lease
- each beginning farmer and owner on the lease must sign and date

REQUIRED FOR RELATED APPLICANTS ONLY

The term RELATIVE shall apply to third degree relatives which include spouse, individual related to a spouse, great grandparents, aunts and uncles, nieces and nephews, and great grandchildren. Includes adoptive relationships.

☐ **Succession Workshop Confirmation Form**

☐ **Succession Plan Certification Form**

- must be signed and dated by the beginning farmer, owner, and attorney, with signatures notarized
- if form is not signed by an attorney, you must provide your written, signed, and dated succession plan also

*Consult the beginning farmer and asset owner applications for additional instructions. More information may be obtained on the website www.nextgen.nebraska.gov or by calling 402-471-4876.

NextGen
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